

Herrliberg, October 19, 2015

MEDIA INFORMATION

Third-quarter report 2015 (January - September 2015)

EMS Group:

- **Favourable expansion of business**
- **Lower net sales in Swiss Francs due to currency effects**
- **Result increase due to significantly higher sales volumes and efficiency improvements**

I. Course of business January - September 2015

The EMS Group, with its companies combined in the EMS-CHEMIE HOLDING AG, is globally active in the business areas **High Performance Polymers** and **Specialty Chemicals**. In the first 9 months of 2015, **sales volumes** rose by +8% compared to previous year. Due to currency effects, **net sales** in Swiss Francs dropped -3.1% below the previous year's figures. In local currencies sales grew by +4.3%. Despite substantial negative currency effects, EMS further increased net operating income (EBIT) above last year's figures.

As expected, global economy, which had been slowing since the beginning of the year, slowed further in the third quarter. Output of cars in the NAFTA region increased and major automotive markets in Europe continued to recover. However, the largest car market China showed a substantial drop and other important automotive markets like Russia and Brazil suffered a sustained slump. In consequence, the global automotive market figures fell back to the previous year's level.

Net sales of the EMS Group amounted to CHF 1,445 million (1,490) which is -3.1% below previous year. Sales volumes increased by +8%. Despite the depressed economy, EMS further expanded new business successfully. The growth offensive launched in response to the decoupling of the Swiss Franc from

the Euro was followed through successfully. Substantial negative currency effects, as well as raw-material related sales price reductions, lowered net sales in Swiss Francs. Growth of net sales in local currencies was +4.3%. The NAFTA and European business developed in an especially positive way. Strong growth with high-margin specialty products and simultaneous cost discipline also had a pleasing effect on result and result margin in the third quarter.

For the next months, EMS is expecting an overall sluggish global economy without significant growth impulses. The American and European markets may slow further while emerging markets may stabilise at a lower level.

II. Development of net sales January - September 2015

In million CHF	2015 (Jan-Sep)	%-dev. prev. year	2014 (Jan-Sep)
High Performance Polymers			
Net sales	1,255	-2.5%	1,286
- In local currencies		+5.2%	
- Volume growth		+8.3%	
Specialty chemicals			
Net sales	190	-6.9%	204
- In local currencies		-1.3%	
- Volume growth		+4.6%	
EMS Group			
Net sales	1,445	-3.1%	1,490
- In local currencies		+4.3%	
- Volume growth		+8.0%	

III. Comments on the individual business areas

In the main area of High Performance Polymers, a +8.3% increase in sales volumes was achieved. Planned new business, particularly in the automotive industry, was realized successfully and additional business generated. High-quality, low cost and weight-saving solutions from EMS resulted in numerous new structural parts using high-performance polymers. Market shares with process materials were continuously expanded worldwide. Some of the new production lines belonging to the investment offensive of CHF 35 million initiated in Domat/Ems last April, have already started operations.

The secondary business area **Speciality Chemicals** also achieved an increase in sales volumes of +4.6%. Expansion of new business contributed overproportionally here.

IV. Outlook

For the next months, EMS is expecting an overall sluggish global economy without significant growth impulses. Uncertainty about future economic and monetary developments will influence the markets worldwide and cause market participants to act cautiously.

Therefore, American and European markets may slow further, while emerging markets may stabilise at a lower level.

EMS will continue to consistently exploit existing global market potential with new products and applications. The successful strategy with speciality products in the area of high-performance polymers will be continued and efficiency improvements continually implemented.

For the **business year 2015**, EMS continues to expect net sales slightly below the previous year (due to currency effects) and net operating income (EBIT) in Swiss Francs slightly above the previous year.

V. Increased Senior Management support following the election of Magdalena Martullo to the Swiss National Council

Following yesterday's election of Magdalena Martullo to the Swiss National Council Markus Kremmel will join Senior Management of the EMS Group as from January 1, 2016, as an additional member. Markus Kremmel is a qualified financial expert and has held various senior leadership positions within the business unit EMS-EFTEC for the last 31 years, most recently as Head of Business Development. Magdalena Martullo will continue to uphold her responsibility as CEO and Vice-Chairman of the Board of Directors of the EMS-CHEMIE HOLDING AG. With this increased leadership support, the Board of Directors and Senior Management are convinced that Magdalena Martullo will have the necessary capacity for her political work.

VI. Schedule

EMS reports quarterly on net sales and publishes half-year and final-year reports on net sales and income.

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| - Media conference / Annual results 2015 | February 5, 2016 |
| - First-quarter report 2016 | April 2016 |
| - Media conference / Half-year report 2016 | July 15, 2016 |
| - Annual General Meeting 2016 | August 13, 2016 |
| - Third-quarter report 2016 | October 2016 |

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