

Herrliberg, April 10, 2015

MEDIA INFORMATION

First-quarter report 2015 (January - March 2015)

EMS Group:

- **Successful course of business**
- **Investments of CHF 35 million for capacity expansion in Switzerland**

Course of business January - March 2015

The EMS Group, with its companies combined in the EMS-CHEMIE HOLDING AG, is globally active in the business areas **High Performance Polymers** and **Specialty Chemicals**. In the first three months of 2015 sales volumes rose by 8%. **Net sales** in local currencies increased by 3.3% compared to the previous year. In Swiss Francs net sales amounted to CHF 479 million and remained 3.5% below previous year.

As expected, the economy in the main markets China and NAFTA developed in a positive way although with decreasing growth rates. Western Europe stagnated while Russia suffered further setbacks. Worldwide car production showed low growth of around 1%.

Currencies showed significant changes during the first quarter of 2015. The Swiss Franc in particular showed major overvaluation which had a hampering effect on development of EMS' net sales in Swiss Francs. The Euro, now significantly weaker against the US Dollar (and the Swiss Franc), will probably only in the coming months provide a positive stimulus for the European export industry.

EMS counteracts the negative currency effects with a focussed growth strategy on

specialties in the area of high-performance polymers. Innovative products and solutions will be quickly launched onto world markets and global market positions continually strengthened. A growth offensive should ensure additional business and the Chinese market organisation will be further expanded. Implementation of efficiency programmes already introduced last year will now be accelerated and intensified with additional measures.

Development of net sales January - March 2015

In million CHF	2015	%-dev. prev. year	2014
High-performance polymers			
Net sales	418	-2.6%	429
- In local currencies		+4.6%	
Speciality chemicals			
Net sales	62	-9.6%	68
- In local currencies		-5.0%	
EMS Group			
Net sales	479	-3.5%	497
- In local currencies		+3.3%	

In the main area of **High Performance Polymers**, pleasing new business was realized. Particularly positive growth could be seen in the global automotive industry where high-quality, low cost and weight-saving solutions were achieved by EMS using high-performance polymers. Market positions were strengthened in all geographical regions.

With its production mainly in Switzerland, the secondary business area **Specialty Chemicals** developed according to plan, but was also affected by weak foreign currencies. Sales volumes increased.

Outlook

For the business year 2015, EMS is confident and expects a continuing positive economy in China and the NAFTA region. The global economy however, will probably

show less stable development and lower growth rates. There is a risk of bubbles forming in the financial and currency markets. Geopolitical conflicts are primarily hampering growth in Europe. Especially the export industry will otherwise profit from a weak Euro.

EMS will continue to consistently and rapidly exploit existing global market potential. The successful growth strategy with high-margin specialities in the area of high-performance polymers will be continued and global efficiency programmes implemented continuously.

Based on the pleasing sales development, EMS has decided on additional capacity expansion with an investment of CHF 35 million at the production site in Domat/Ems. The first line will start production at the end of August 2015.

For 2015, without taking the recent currency rate developments into account, EMS continues to expect net sales and net operating income (EBIT) above previous year. Due to the above-mentioned measures, net sales in Swiss Francs will close slightly lower, while net operating income (EBIT) in Swiss Francs will again reach the previous year's figures.

Schedule

EMS reports quarterly on net sales and publishes half-year and final-year reports on net sales and income.

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| - Media conference / Half-year report 2015 | July 10, 2015 |
| - Annual General Meeting 2015 | August 8, 2015 |
| - Third-quarter report 2015 | October 2015 |
| - Media conference / Annual results 2015 | February 2016 |
| - First-quarter report 2016 | April 2016 |

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